



UNIVERSITY OF VIRGINIA
COMMUNITY
CREDIT UNION



Your Financial Wellness



ANNUAL REPORT
2023

WORKING TOGETHER TO STRENGTHEN THE FINANCIAL WELLNESS OF OUR MEMBERS AND LOCAL COMMUNITIES.



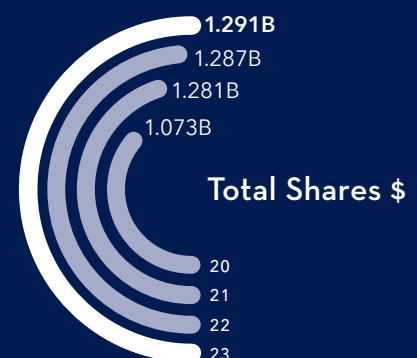
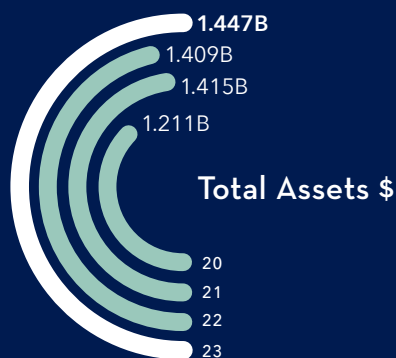
Pamela W. Higgins



Susan M. Gruber

To Our Member-Owners

At UVA Community Credit Union, our mission is not merely a statement; it's a commitment to action. We stand firm in our dedication to working together to strengthen the financial wellness of our members and local communities. Embedded within this mission are our core values, which guide every interaction and decision we make: **Integrity, Service Excellence, Collaboration, and Gratitude.**



Integrity is the cornerstone of our operations. By consistently acting with honesty, accountability, and respect, we forge trusting relationships with each of you. *Service Excellence* is our promise to go above and beyond, with genuine care and empathy, to exceed your expectations. *Collaboration* fuels our strength, as we unite diverse talents and perspectives to form a more cohesive team. *Gratitude* underpins everything we do, recognizing the privilege of serving our members, team, and communities.

Despite the challenges posed by economic fluctuations, UVA Community Credit Union emerges stronger than ever. In 2023, we proudly welcomed a record-breaking 80,000 members, entrusting us with nearly \$1.3 billion in deposits and over \$1.4 billion in assets. This growth is a testament to our unwavering commitment to enhancing your financial well-being.

Through innovative product offerings such as our MaxSaver Money Market Accounts, Hometown Heroes Mortgages, Debt Avenger Personal Loans, Home Equity Line of Credit Flex, and elevate Small Business Banking, we continue to empower our members and local businesses. These initiatives have facilitated significant financial assistance, including home purchase funding, Hometown Heroes Mortgages, refinanced mortgage balances, vehicle loans, and personal loans, totaling millions of dollars.

We have also been busy finalizing plans for our new headquarters at 1201 5th Street SW in Charlottesville. To ensure handicap accessibility, we'll be demolishing the existing building and constructing a modern Jeffersonian-style structure, with occupancy targeted for summer 2026.



Conceptual rendering of the proposed UVA Community Credit Union headquarters.

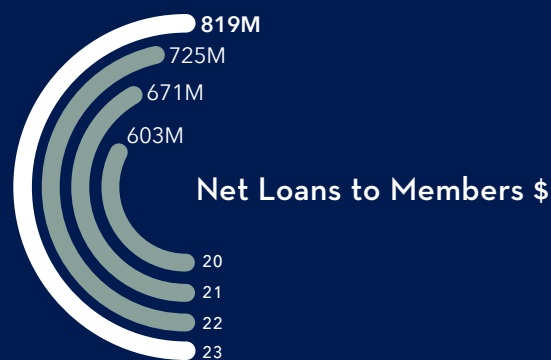
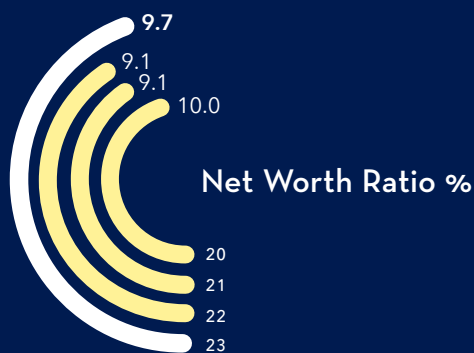
In the wake of our achievements, we also acknowledge loss. We mourn the passing of our esteemed board chairman, Jeffrey Moscicki, whose contributions to our Credit Union and community will always be cherished. We invite you to learn more on the following page about Jeff's impactful journey and the legacy he left behind. In Jeff's absence, we welcome Pamela W. Higgins as our new board chair.

Pamela has been an integral part of UVA Community Credit Union since 1987, when she joined the Board of Directors. Throughout her tenure, she served as secretary from 1996 to 2019, then assumed the role of vice chair in 2020. With her deep understanding of our organization, she's well suited to lead us into the future.

Together, under Pamela's leadership and guided by our core values, we remain committed to our mission of strengthening our community's financial well-being. Thank you for your ongoing support as we navigate this journey together.

Pamela W. Higgins
Board Chair

Susan M. Gruber
President/CEO





Jeffrey C. Moscicki

Chairman of the Board of Directors

1952–2024

With a gentle touch, let us reflect on the cherished legacy left behind by Jeffrey Moscicki, a cornerstone of UVA Community Credit Union for nearly three decades. His sudden passing on February 2, 2024, left us with a somber yet reverent appreciation for his profound dedication to our members and the advancement of our credit union family. Throughout his tenure as chairman of the board since 1998, Jeff's unwavering commitment to community service and our members' financial well-being illuminated the path forward, guiding us through both triumphs and trials with grace and compassion.

Under Jeff's steadfast leadership, our Credit Union experienced significant growth and transformation. The substantial increase in total assets from \$130 million to over \$1.4 billion during his tenure bears testament not only to the financial strength of the Credit Union but also to Jeff's visionary stewardship. His dedication to providing enhanced financial services and products to our members propelled



Jeff was the consummate master of ceremonies. Ribbon Cutting, Downtown Crozet Branch, 2019.



Supporting the Hoos with Cavman. Scott Stadium, October 2021.

us forward, ensuring that we remained a beacon of stability in uncertain times.

Despite the undeniable successes, Jeff's leadership extended far beyond the realm of finances. His unwavering commitment to community outreach and inclusivity was evident in the exponential growth of our membership base. Jeff's efforts to expand our membership charter areas reflected his deep-seated belief in making the benefits of Credit Union membership accessible to all, regardless of their backgrounds or circumstances.

Jeff's legacy of service reached its pinnacle with the establishment of our Local High School Scholarship Program, a testament to his belief in the transformative power of education. Through his vision, countless young minds were empowered to pursue their dreams, each scholarship a beacon of hope lighting their path.

Moreover, Jeff's heart overflowed with gratitude for our dedicated team. He spearheaded the E. Doyle Smith Employee

Appreciation Day, honoring a former leader and celebrating the invaluable contributions of every team member. His presence, felt in every handshake and every shared meal, radiated warmth and appreciation.

As we mourn the loss of a beloved leader, we are reminded of Jeff's profound impact on the lives he touched. His legacy of compassion, integrity, and service will continue to inspire us. Jeff's spirit lives on in the countless lives he enriched and the indelible mark he left on our Credit Union and community.



Manning the BBQ during Employee Appreciation Day. Berkmar, September 2015.

In honoring Jeff's memory, we renew our commitment to upholding the principles he held dear. We will continue to strive for excellence in serving our members, fostering inclusivity, and making a positive difference in the lives of those we serve. Though he may no longer walk among us, Jeff's legacy will forever remain etched in our hearts and in the enduring impact he made on our Credit Union family.

SUPERVISORY REPORT

The UVA Community Credit Union Board of Directors appoints a Supervisory Committee to protect the interests of the Credit Union's members. It is charged with reviewing Credit Union operations, conducting an annual audit, evaluating and upgrading internal control procedures, and safeguarding member assets.

The Supervisory Committee adheres to the mandates of the Federal Credit Union Act and complies with all National Credit Union Administration (NCUA) rules and regulations. The Credit Union prepares reports quarterly for the State Corporation Commission and NCUA.

This year, the Supervisory Committee commissioned the accounting firm of Crowe LLP of Washington, D.C., to conduct the annual audit. It was performed in accordance with generally accepted auditing standards followed in the United States and included tests of the accounting records and systems. Crowe LLP issued an unmodified opinion that the Credit Union's December 31, 2023, consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Credit Union and its subsidiaries.

The UVA Community Credit Union Supervisory Committee extends its sincere appreciation to the board, management, and staff of the Credit Union and to the accounting firm of Crowe LLP for their cooperation and service during the audit.

David M. Jones
Chair, Supervisory Committee



OF ALL U.S. CREDIT UNIONS
BY ASSET SIZE

BOARD OF DIRECTORS



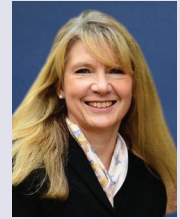
Pamela W. Higgins
Chair



Kenneth M. Eades
Treasurer



Rob Walker Freer
Secretary



Lynne Richman Bell
Director



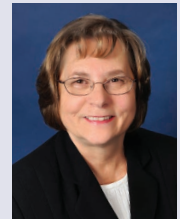
Lisa P. Heuchert
Director



J. Barry Jones
Director



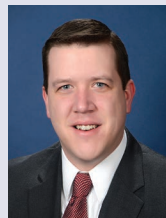
Benjamin H. McCartney
Director



Marie C. Melton
Director



Cynthia R. Murray
Director



Robert J. Neil
Director

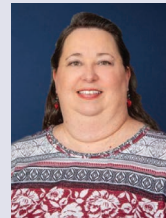
SUPERVISORY COMMITTEE



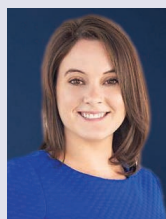
David M. Jones
Chair



E. Howard Booker



Susan Kirby



Courtney J. Shearer



Ralph W. Traylor

EXECUTIVE LEADERSHIP

Susan M. Gruber
President/CEO

Anne Justis Lesko
Chief Human Resources Officer

George Fisher
Chief Information Officer

Joseph Raichel
Chief Lending Officer

Peter Holman
Chief Financial Officer

Belinda M. Tucker
Chief Operating Officer

COMMUNITY IMPACT 2023

We focus our time, talent, and charitable giving efforts towards advocating for local nonprofits that reflect our philanthropic pillars of children's health, food stability, and affordable housing-issues that have been identified as barriers to economic growth and prosperity throughout our community.

OUR MISSION is to work together to strengthen the financial wellness of our members and local communities. **OUR CORE VALUES** of Integrity, Service Excellence, Collaboration, and Gratitude guide us every day.



NOT-FOR-PROFIT



PRIORITIZED FINANCIAL WELLNESS



PEOPLE HELPING PEOPLE



PEOPLE BEFORE PROFITS

THE CREDIT UNION DIFFERENCE

80,094

MEMBERS

\$1.4 BILLION

IN ASSETS

30,000+

ATMs AVAILABLE

Making a Difference for Our Members and Local Communities

CHILDREN'S HEALTH. Supporting organizations that promote healthy development or children and resources for families.

AFFORDABLE HOUSING. Supporting organizations that create housing opportunities, teach home buying and homeownership skills, and advocate for affordable housing policies and programs.

TEAM MEMBER VOLUNTEER HOURS. In 2023, we awarded 2,136 hours of paid volunteer time off (PVTO) to our team members, helping them make a difference in their local communities.

FOOD STABILITY. Partnering with organizations that combat food instability for individuals and their families.

GIVING. In 2023, we gave over \$100,000 to support our community and organizations that advocate for children's health and safety, food stability, affordable housing, and education.

COMMUNITY ACCOLADES.

In 2023 we received the following awards:



Supporting our Members Borrowing Needs



Providing over \$65 million in home purchase funding.



Refinanced \$11 million in mortgage balances.



Funded over \$1,418,670 in Hometown Heroes Mortgages making home buying more affordable for first responders, members of the military, educators, and other local heroes.



Funded \$161 million in vehicle loans.



Advanced \$23 million in personal loans.

Products Designed to Strengthen the Financial Wellness of our Members

HOMETOWN HEROES MORTGAGE PROGRAM

No down payment
Up to 100% financing
Affordable mortgage insurance

Member Rewards Credit Card
MaxSaver Money Market Savings Account
Home Equity Line of Credit Flex
Swap N' Drop Auto Loan

Working Together to Strengthen the Financial Wellness of Our Members and Local Communities

GreenPath Financial Wellness™

To promote the financial health of our members and community we introduced GreenPath.

Our partnership with GreenPath provides online content (webinars, articles, worksheets) and one-one financial counseling. Counseling is free for our members, available in over 170 languages, and delivered by certified, caring, experts. Our team is here to support you on your financial wellness journey with the help of GreenPath.

We believe knowledge is power and strive to improve financial literacy through education and outreach programs that are free, effective, and easily accessible.

Financial education sessions and events providing information, tools, and resources to help people improve their financial health.

+100

Informed through outreach efforts like CBS19 Community Counts and participation in employee benefits fairs, school activities, and other community events.

+40,000

Impacted by financial education programs; those benefits include area school students and athletes from UVA.

+2,000



TOTAL STUDENT SCHOLARSHIPS SINCE 2006

\$330,000+

\$37,500
IN 2023

Last year, scholarship funds were awarded to 25 high school seniors within our membership area. Since the program's inception in 2006 we have awarded over \$330,000 to local students to support their goals of achieving a higher education.



UNIVERSITY OF VIRGINIA
COMMUNITY
CREDIT UNION

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NMLS #302946
Insured by NCUA

OFFICIAL CREDIT UNION OF VIRGINIA ATHLETICS

